



WORK SESSION OF THE BOARD OF DIRECTORS

METROPOLITAN ATLANTA RAPID TRANSIT AUTHORITY

Thursday, September 3, 2015

MEETING SUMMARY

A Work Session of the MARTA Board of Directors was held on Thursday, September 3, 2015 at 12:11 p.m. in the MARTA Board Lounge, 6th Floor, MARTA Headquarters Building, 2424 Piedmont Road, Atlanta, Georgia 30324

Board Members Present

Roberta Abdul-Salaam
Juanita Jones Abernathy
Robert L. Ashe III
Robert F. Dallas
Frederick L. Daniels, Jr.
Jim Durrett
Jerry Griffin
Freda Hardage
Russell R. McMurry, P.E.*

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Approval of the Minutes of the August 6, 2015 Work Session of the MARTA Board of Directors

On motion by Mrs. Hardage seconded by Ms. Abdul-Salaam, the Minutes were approved by a vote of 7 to 0, with 7 members present.

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Upcoming Meetings of the Board:

Thursday, September 24, 2015

- Operations & Safety Committee – 10:00 a.m.
- Business Management Committee (immediately following Operations & Safety)

Thursday, October 1, 2015

- 10:30 a.m. Planning & External Relations Committee
- 12:00 Work Session
- 1:30 p.m. Board Meeting

* Russell R. McMurry, P.E. is GDOT Commissioner, and is therefore a non-voting member of the MARTA Board of Directors

DEO Briefing

The Office of Diversity and Inclusion is an advocate to promote the diverse social profile of MARTA's service area; promote equitable representation and advancement at all levels of employment; utilize small and disadvantaged businesses and provide equitable distribution of transit services. The Office's mission is to ensure that all MARTA decisions, activities, programs and services are equitable and do not adversely impact current or potential employees, customers, communities, businesses or other stakeholders. Core functions of the office are compliance, education and outreach.

Cellular Wireless Services for MARTA Patrons

MARTA's customer research survey conducted in October 2013 determined that 68.4% of MARTA's customers have smart phones. MARTA is seeking a Neutral Host Provider to design, furnish, install and build a system for MARTA rail stations, tunnels and parking facilities – at no cost to MARTA. Before initiating a system-wide implementation, the Neutral Host Provider is required to perform a Pilot Demonstration at four MARTA locations. A pilot kickoff is anticipated in January 2016.

2016 MARTA Lobbying Team

A briefing was provided on MARTA's strategy for the upcoming Legislative Session. MARTA is looking at transit funding to grow the system. MARTA is also planning to expand the lobbying team.

MARTA Debt Program Action Plan

The Board was provided a briefing on MARTA's debt action plan.

Bond Transactions

- Pledge additional security and amend additional bonds test
 - o First Amendment to the Third Bond Trust Indenture
 - o Bond Validation
 - o Completion anticipated by September 30, 2015
- November 2015 Debt Issue
 - o Proceeds will be used to support regulatory, safety and state of good repair capital assets
 - o Amortization will be designed to best match the life of the assets being funded
 - o Pricing approval November 5, 2015
 - o Issue December 8, 2015
- Series 2007B Advanced Refunding
 - o Refund select maturities which provide efficient savings

LIFO Terminations

- Executed 19 transactions in 2001-2005
- Financial meltdown in 2007
 - °Liability of four transactions was eliminated by termination of the transaction in 2008
- Staff was able to terminate nine additional transactions
- Six transactions remain open and will be monitored for potential termination in the future

GDOT Three Year On-Site Safety Review

Board members were briefed on Georgia Department of Transportation’s three year on-site safety review. The Federal Transit Administration requires GDOT to perform an on-site audit every three years. The last Audit was done in 2013. There was only one deficiency. The FTA came in last year and cleared the deficiency. Of forty-one (41) items where there were findings, ten (10) have been cleared.

The GM/CEO has established a task force to focus on the expedient turnaround of the open items. A hard deadline for submitting a corrective action plan is September 30, 2015.

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On motion by Mrs. Abernathy seconded by Mrs. Hardage the Board unanimously agreed to go into Executive Session at 1:19 p.m. to discuss litigation and personnel matters.

On motion by Mr. Daniels seconded by Mrs. Hardage, the Board unanimously agreed to adjourn the Executive Session at 1: 35 p.m.

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Adjournment

The Work Session of the MARTA Board of Directors adjourned at 1:35 p.m.